

## North Country Transformational Community Tourism Revolving Loan Program Fund

This revolving loan fund was created in 2013 with \$2 million in New York State funds from the North Country Regional Economic Development Council to assist tourism-related development projects that will have a transformational impact on North Country communities. The fund received an additional \$3 million from New York State in 2016. Covers Jefferson, Lewis, St. Lawrence, Franklin, Clinton, Essex and Hamilton counties. Fund is administered by the Development Authority on behalf of the North Country Regional Economic Development Council.

Borrower	Purpose of Loan	Original Loan Amount	Date of Loan	Loan Balance 12/31/2023	Status
Majestic North (DBA Majestic North)	Acquisition	\$150,000	12/22/14	\$86,195.72	Current
Swan Bay Developers, LLC	Improvements	\$500,000	5/8/15	\$320,322.90	Current
Eastern Shore Management (Snow Ridge)	Acquisition	\$168,000	8/30/16	\$113,100.92	Current
Eastern Shore Management (Snow Ridge)	Equipment	\$30,600	2/27/17	\$12,612.78	Current
J and L Lodging, LLC	Acquisition/Improvements	\$122,000	6/12/17	\$0	Paid in Full 8/25/22
Windwater Enterprises LLC	Acquisition	\$75,000	12/27/17	\$55,249.22	Current
The Hedges on Blue Mountain Lake	Acquisition	\$500,000	3/8/18	\$361,282.28	Current
SBSP Real Estate, LLC	Acquisitions/Improvements	\$250,000	5/18/18	\$188,070.10	Current
The Faust Motel, LLC	Improvements	\$34,000	5/1/18	\$25,040.53	Current
Long Lake Hotel Corporation	Improvements	\$60,000	10/22/18	\$0	Paid in Full 04/18/2023
Long View Lodge, LLC	Improvements	\$273,000	8/19/18	\$210,938.89	Current
Woods Inn 1894, LLC	Improvements	\$250,000	9/7/18	\$206,179.06	Current
Trailhead Resort, LLC	Acquisition/Improvements	\$233,000	4/1/19	\$200,670.59	Current
Osceola Ski and Sport Resort LLC	Improvements	\$174,000	11/14/19	\$147,998.83	Current
Carnegie Bay Marina, LLC	Improvements	\$240,000	3/20/20	\$203,177.11	Current
Trustworthy LLC	Improvements	\$250,000	6/19/20	\$210,752.02	Current
Sirref Properties LLC	Acquisition	\$250,000	12/29/21	\$227,188.39	Current
Raquette Lake Navigation Company	Acquisition	\$400,000	12/22/21	\$353,401.04	Current
Sabael Industries LLC	Acquisition	\$238,000	1/28/22	\$218,109.75	Current
Dalai Mama, Inc.	Acquisition	\$225,000	5/24/22	\$209,637.75	Current
Lake Placid Property One LLC	Acquisition/Improvements	\$100,000	6/27/22	\$98,114.08	Current
Town House Lodge Holdco LLC	Improvements	\$200,000	6/30/2023	\$200,000.00	Current
Tupper Lake Hotel Holdco LLC	Improvements	\$200,000	6/30/2023	\$200,000.00	Current
Turin Highland Lodge LLC	New Construction	\$225,000	08/04/2023	\$225,000.00	Current
PSR Holdings Four, LLC	Improvements	\$110,800	11/3/2023	\$110,800.00	1 Month
Fair Wind Rentals LLC	Improvements	\$90,000	12/8/2023	\$90,000.00	Current